

MULHOLLAND HEIGHT HOA
Fiscal Year End - December 31st
2010 Proposed Operating Budget

File budget
Draft #2

G/L #	DESCRIPTION	2009 MONTHLY	8 MONTH YTD	8 MONTH AVERAGE	2010		COMMENTS
					Proposed MONTHLY	Proposed ANNUAL	
Income							
41010	ASSOCIATION DUES	22,680.00	181,440.00	22,680.00	22,680.00	272,160.00	No Increase Proposed
43050	FINE INCOME	-	750.00	93.75	-	-	
43085	INTEREST - DELINQUENCIES	-	517.35	64.67	-	-	
43100	LATE CHARGES	-	820.00	102.50	-	-	
43130	COLLECTION COSTS RECOVERED	150.00	2,190.00	273.75	160.00	1,920.00	
43150	OTHER INCOME	-	14.00	1.75	-	-	
Total Income		22,830.00	185,731.35	23,216.42	22,840.00	274,080.00	

General & Administrative							
61010	ACCOUNTING & AUDIT	120.00	1,485.00	185.63	125.00	1,500.00	<i>Reduce monthly</i>
61063	COLLECTION COSTS	150.00	2,180.00	272.50	160.00	1,920.00	
61070	FEDERAL INCOME TAX	3.00	-	-	20.00	240.00	
61080	FRANCHISE TAX	2.00	21.00	2.63	10.00	120.00	
61130	INSURANCE - GENERAL	600.00	4,808.00	601.00	600.00	7,200.00	
61150	LEGAL FEES	100.00	5,672.71	709.09	500.00	6,000.00	+ 000 + 500
61170	LICENSES & TAXES	5.00	-	-	8.00	96.00	
61180	MANAGEMENT FEES	1,450.00	11,600.00	1,450.00	1,475.00	17,700.00	\$25 Proposed Increase
61200	OFFICE EXPENSE	250.00	1,036.60	129.58	140.00	1,680.00	
61250	POSTAGE	200.00	1,659.00	207.38	210.00	2,520.00	
61320	SECURITY SERVICES/VANDALISM	8,210.00	2,331.00	291.38	-	-	250 + 250
61370	WORKERS COMPENSATION	45.00	-	-	65.00	780.00	
Total Gen. & Admin.		6,135.00	30,793.31	3,849.16	3,313.00	39,756.00	

Repairs & Maintenance							
62190	GARDENING	5,040.00	40,320.00	5,040.00	5,040.00	60,480.00	5100 + 100
62200	GARDENING EXTRAS / IRRIGATION	750.00	25,926.00	3,240.75	2,000.00	24,000.00	2000 + 1000 2500 + 500
62210	GENERAL REPAIRS	500.00	1,120.00	140.00	500.00	6,000.00	540 - 200
62310	MISCELLANEOUS EXPENSE	100.00	1,571.60	196.45	200.00	2,400.00	570 + 300
62340	PEST CONTROL SERVICE	1,000.00	6,800.00	850.00	850.00	10,200.00	
62350	PLUMBING REPAIRS	200.00	970.00	121.25	200.00	2,400.00	
62420	STORAGE	5.00	75.00	9.38	7.00	84.00	
62450	TREE TRIMMING	1,000.00	3,165.50	395.69	417.00	5,004.00	
62465	WEED ABATEMENT	1,000.00	-	-	1,500.00	19,008.00	1600 + 16
Total Rep. & Maint.		9,595.00	79,948.10	9,993.51	10,796.00	129,576.00	

Utilities							
63010	ELECTRICITY	500.00	2,570.35	321.29	400.00	4,800.00	
63030	TRASH REMOVAL	100.00	817.75	102.22	120.00	1,440.00	
63040	WATER & SEWER	2,000.00	16,196.83	2,024.60	3,500.00	42,000.00	5200 + 1500
Total Utilities		5,600.00	19,584.93	2,448.12	4,020.00	48,240.00	

TOTAL EXPENSES	21,330.00	130,326.34	16,290.79	18,131.00	217,572.00
NET OPERATING INCOME	1,500.00	55,405.01	6,925.63	4,709.00	56,508.00
90010 RESERVE ALLOCATION	1,500.00	12,000.00	1,500.00	4,709.00	56,508.00
NET INCOME	-	43,405.01	5,425.63	-	-

5/0 = 1500
1573
1843
3209
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