

MULHOLLAND HEIGHT HOA
Fiscal Year End - December 31st
2012 Proposed Operating Budget

G/L #	DESCRIPTION	2011 MONTHLY	8 MONTH YTD	8 MONTH AVERAGE	2012 MONTHLY	2012 ANNUAL	COMMENTS
					Proposed		
<i>Income</i>							
41010	ASSOCIATION DUES	22,680.00	181,440.00	22,680.00	24,948.00	299,376.00	10% Proposed increase
43050	FINE INCOME	-	150.00	18.75	-	-	
43085	INTEREST - DELINQUENCIES	-	16.82	2.10	-	-	
43100	LATE CHARGES	-	830.00	103.75	-	-	
43130	COLLECTION COSTS RECOVERED	160.00	1,550.00	193.75	160.00	1,920.00	
43150	OTHER INCOME	-	15.00	1.88	-	-	
	Total Income	22,840.00	184,001.82	23,000.23	25,108.00	301,296.00	
<i>General & Administrative</i>							
61010	ACCOUNTING & AUDIT	175.00	90.00	11.25	175.00	2,100.00	
61045	BAD DEBT EXPENSE	-	957.50	119.69	-	-	
61063	COLLECTION COSTS	160.00	1,550.00	193.75	160.00	1,920.00	
61070	FEDERAL INCOME TAX	22.00	-	-	10.00	120.00	
61080	FRANCHISE TAX	1.00	-	-	1.00	12.00	
61130	INSURANCE - GENERAL	600.00	50.00	6.25	600.00	7,200.00	
61150	LEGAL FEES	1,000.00	1,462.50	182.81	500.00	6,000.00	
61170	LICENSES & TAXES	5.00	-	-	5.00	60.00	
61180	MANAGEMENT FEES	1,495.00	11,960.00	1,495.00	1,570.00	18,840.00	\$75 Proposed Increase
61200	OFFICE EXPENSE	150.00	1,106.15	138.27	150.00	1,800.00	
61250	POSTAGE	250.00	1,418.14	177.27	200.00	2,400.00	
61320	SECURITY SERVICE	-	28,654.00	3,581.75	5,000.00	60,000.00	
61370	WORKERS COMPENSATION	65.00	528.00	66.00	65.00	780.00	
	Total Gen. & Admin.	3,923.00	47,776.29	5,972.04	8,436.00	101,232.00	
<i>Repairs & Maintenance</i>							
62190	GARDENING	5,140.00	40,320.00	5,040.00	5,040.00	60,480.00	
62200	GARDENING EXTRAS / IRRIGATION	2,500.00	10,787.60	1,348.45	1,500.00	18,000.00	
62210	GENERAL REPAIRS	500.00	410.00	51.25	500.00	6,000.00	
62310	MISCELLANEOUS EXPENSE	500.00	579.95	72.49	200.00	2,400.00	
62340	PEST CONTROL SERVICE	850.00	6,988.00	873.50	850.00	10,200.00	
62350	PLUMBING REPAIRS	200.00	1,095.00	136.88	200.00	2,400.00	
62420	STORAGE	7.00	75.00	9.38	7.00	84.00	
62450	TREE TRIMMING	400.00	6,300.00	787.50	525.00	6,300.00	
62465	WEED ABATEMENT	1,600.00	11,250.00	1,406.25	1,600.00	19,200.00	
	Total Rep. & Maint.	11,697.00	77,805.55	9,725.69	10,422.00	125,064.00	
<i>Utilities</i>							
63010	ELECTRICITY	400.00	2,298.94	287.37	400.00	4,800.00	
63030	TRASH REMOVAL	120.00	924.40	115.55	120.00	1,440.00	
63040	WATER & SEWER	5,200.00	18,274.09	2,284.26	4,200.00	50,400.00	
	Total Utilities	5,720.00	21,497.43	2,687.18	4,720.00	56,640.00	
	TOTAL EXPENSES	21,340.00	147,079.27	18,384.91	23,578.00	282,936.00	
	NET OPERATING INCOME	1,500.00	36,922.55	4,615.32	1,530.00	18,360.00	
90010	RESERVE ALLOCATION	1,500.00	12,000.00	1,500.00	1,530.00	18,360.00	
	NET INCOME	-	24,922.55	3,115.32	-	-	