

Mulholland Heights HOABalance Sheet
As of 01/31/14

Fiscal Year: 1/1/14-12/31/14

ASSETS

OPERATING ASSETS

1000	US BANK	\$ 82,029.22	
1300	Assessments Receivable	3,250.00	
	TOTAL OPERATING ASSETS		\$ 85,279.22

RESERVE ASSETS

1410	US Bank Reserves	\$ 264,890.19	
	TOTAL RESERVES ASSETS		\$ 264,890.19

TOTAL ASSETS		\$ 350,169.41	=====
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2020	Accounts Payable	\$ 26,325.17	
2110	Homeowners Refundable Dues	(242.00)	
2200	Prepaid Owner Assessments	6,205.00	
	Subtotal Current Liab.		\$ 32,288.17

RESERVES & EQUITY

3000	Reserve Allocation	\$ 264,879.11	
3153	Landscaping	(5,575.61)	
3190	Reserve Interest	11.08	
	Subtotal Reserves		\$ 259,314.58

3300	Retained Earnings	\$ 51,914.30	
	Current Year Net Income/(Loss)	6,652.36	
	Subtotal Equity		\$ 58,566.66

TOTAL LIABILITIES & EQUITY		\$ 350,169.41	=====
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Income/Expense Statement
 Period: 01/01/14 to 01/31/14

Current Period			Year-To-Date					Yearly
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
.00	150.00	150.00	07835	Accounting & Auditing Fee	.00	150.00	150.00	1,800.00
.00	4.17	4.17	07840	Bank Charges	.00	4.17	4.17	50.00
.00	291.67	291.67	07845	Postage and Printing	.00	291.67	291.67	3,500.00
.00	50.00	50.00	07850	Website Maintenance	.00	50.00	50.00	600.00
.00	291.67	291.67	07855	Misc General and Admin	.00	291.67	291.67	3,500.00
.00	2.08	2.08	07870	NSF Charges	.00	2.08	2.08	25.00
.00	7.00	7.00	07872	Storage	.00	7.00	7.00	84.00
.00	41.67	41.67	07875	Late Charges	.00	41.67	41.67	500.00
.00	12.50	12.50	07890	Uncollectable Assessments	.00	12.50	12.50	150.00
.00	750.00	750.00	07898	Weed Abatement	.00	750.00	750.00	9,000.00
7,126.00	4,475.00	(2,651.00)	07655	Security	7,126.00	4,475.00	(2,651.00)	53,700.00
.00	239.58	239.58	07771	Movies at the Park	.00	239.58	239.58	2,875.00
<u>10,195.61</u>	<u>9,430.35</u>	<u>(765.26)</u>		General & Administratio	<u>10,195.61</u>	<u>9,430.35</u>	<u>(765.26)</u>	<u>113,164.00</u>
Reserve Allocation								
1,000.00	1,000.00	.00	08100	Allocated to Reserves	1,000.00	1,000.00	.00	12,000.00
11.08	.00	(11.08)	08190	Reserve Interest	11.08	.00	(11.08)	.00
<u>1,011.08</u>	<u>1,000.00</u>	<u>(11.08)</u>		Reserve Allocation	<u>1,011.08</u>	<u>1,000.00</u>	<u>(11.08)</u>	<u>12,000.00</u>
16,118.72	22,840.02	6,721.30		TOTAL EXPENSES	16,118.72	22,840.02	6,721.30	274,080.00
6,652.36	(.02)	6,652.38		CURR YEAR NET INCOME/(LOSS)	6,652.36	(.02)	6,652.38	.00
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