

Mulholland Heights Homeowners Association
Board of Directors Meeting
GENERAL SESSION
September 26th, 2024

A meeting of the **GENERAL SESSION** of the **Mulholland Heights Homeowners Association** was held on Thursday September 26th, 2024, at 8:00 P.M. via Teleconference.

CALL TO ORDER:

Gary Burns, President stated that a Quorum of the Board of Directors was present and called the Meeting to order at 8:02 P.M.

BOARD MEMBERS PRESENT:

Gary Burns, President
Michael Parkdaman, Vice President
Richard Kane, Secretary
Ray Pourfar, Treasurer
Igal Sapir, Member at Large

BOARD MEMBERS NOT PRESENT:

OTHERS PRESENT:

Helen Cook, CMCA, AMS, Vice President of Client Relations & Sr. Community Manager,
Eric Bristow, Recording Secretary.

SECRETARY'S REPORT:

The Board reviewed Executive Session minutes from July 11th, 2024. Richard made a motion to accept the minutes, seconded by Michael, and the minutes passed unanimously.

BOARD OF DIRECTORS UPDATES: The fencing in the park is being completed, however they are figuring out how to stop the swinging fence to stop hitting the ground. The backstop and basketball court are being completed and a new basketball net is being added. Much of the grass is green and it will become greener.

MANAGEMENT REPORT:

- **Executive Session Summary:** Board approved the executive session minutes. Reviewed the delinquencies and one is in collections. Made a motion to move forward with the retainer for Roseman Law. Richard made a motion to approve, seconded by Michael and approved unanimously. The Board discussed the budget.
- **Review Action Item Report:**
- **Review of Correspondence/Miscellaneous**

TREASURER'S REPORT:

The Board received and reviewed the audited monthly reconciled financials from August 31st, 2024, the bank balances were:

First Citizens Bank – Operating - \$82,276.20
First Citizens Bank - IntraFi Reserve - \$181,913.68
Total Assets - \$268,620.10

UNFINISHED BUSINESS:

- Spectrum Savings Plan

NEW BUSINESS:

- 2025 Budget: Michael made a motion to approve the 2025 budget with a \$240 assessment increase, seconded by Richard, and it passed unanimously.

HOMEOWNERS FORUM:

The homeowners had an opportunity to speak to the Board about their concerns.

ANNOUNCEMENT OF NEXT MEETING:

The next Mulholland Heights Homeowners Association Board of Directors General Session Board Meeting will be held on Thursday, November 14th, 2024.

ADJOURNMENT:

There being no further business, the General Session meeting adjourned at 8:56 PM.

Submitted by Eric Bristow, Recording Secretary, HOA Organizers, Inc.

Respectfully submitted,

Recording Secretary

Date